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NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA

CP(IB) No. 503/KB/2018

Present: 1. Hon'ble Member (J), Shri Jinan K.R.
2. Hon'ble Member (T), Shri Harish Chander Suri

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 23rd September 2019, 10:30 A.M

Name of the Company		Siddha Domicile Company Pvt Ltd & Anr Ashika Commercial Pvt Ltd	-Vs-
Under Section		7 IBC	
Sl. No.	Name & Designation of Authorized Representative (IN CAPITAL LETTERS)	Appearing on behalf of	Signature with date

1. MISS. SHREYA CHOUDHARY, ADV. }
2. MR. MANISH JAIN, P.C.A. } IRP } Shreya C. 23/9/19

1. Nikunj Barlia
2. Ratul Das } Adv. for FC } ~~Kano~~ 23/9/19

1. Mr. Joy Saha Sr. Adv
2. Mr. Shaunak Mitra, Adv
3. Mr. Soupar Bhagat, Adv }
4. Ms. Shreya Swaita, Adv } for CoC } For Mandal

ORDER

Ld. Counsel for the IRP appears. Ld. Counsel for the Financial Creditor appears. Ld. Counsel for the Committee of Creditors (CoC) appears.

Ld. Counsel appearing for the IRP has filed 1st Progress Report. He also submits that an application u/s. 92 of the Code for non-cooperation on the side of the suspended Board of Directors has been filed at the Registry. In the meanwhile, Ld. Counsel appearing for the CoC submits that in the 1st CoC meeting held on 20/09/2019, CoC, by a vote share of 96.33%, has decided to replace the IRP by Mr. Rajesh Agarwal. In order to save time, we dispense with the application on behalf of the CoC. Accordingly, relying upon the resolution passed by the CoC, we are

allowing replacement of the IRP by Mr. Rajesh Agarwal as Resolution Professional (RP). IRP is directed to handover all documents with him to the RP forthwith.

Ld. Counsel appearing for the applicant/Financial Creditor seeks leave to deposit the resolution cost of Rs. 3,00,000/-. Leave is granted. Directed to deposit the same within 3 days from today.

For filing further progress report list it on 04/12/2019.



(Harish Chander Suri)
Member (T)



(Jinan K.R.)
Member (J)